

**THE EALING MUSIC THERAPY PROJECT**

**ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

**The Ealing Music Therapy Project  
Accounts for the Year to 31 March 2015**

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**The Ealing Music Therapy Project  
Income & Expenditure Accounts  
for the year ended 31 March 2015**

|                                | <u>Notes</u>  | <u>2015</u>   | <u>2014</u>    |
|--------------------------------|---------------|---------------|----------------|
| <b>INCOME</b>                  |               | £             | £              |
|                                | Total         | Restricted    | Unrestricted   |
|                                | £             | £             | £              |
| Belvue School                  | 7,723         | 7,723         | 5,000          |
| Castlebar School               | 2,500         | 2,500         | 6,000          |
| Mandeville School              | 7,723         | 7,723         | 7,530          |
| St Ann's School                | 7,722         | 7,722         | 7,000          |
| St John's School               | 7,723         | 7,723         | 6,000          |
| Springhallow School            | 7,723         | 7,723         | 6,500          |
| Carer Contributions            | 815           |               | 670            |
| Donations                      | 3,323         |               | 3,323          |
| Bank Interest                  | 32            |               | 29             |
| City Bridge Trust              | 8,825         | 8,825         | 6,450          |
| D'Oyly Carte                   | 2,500         | 2,500         | 0              |
| <b>Total Income</b>            | <b>56,609</b> | <b>52,439</b> | <b>47,044</b>  |
| <b>EXPENDITURE</b>             |               |               |                |
| Salaries                       | 1             | 45,917        | 48,460         |
| Instruments & Equipment        | 250           |               | 0              |
| Rent                           | 2,001         | 2,001         | 2,144          |
| Travel                         | 59            |               | 0              |
| Printing & Stationery          | 88            |               | 103            |
| Postage                        | 13            |               | 73             |
| Insurance                      | 1,057         |               | 1,049          |
| Publicity & Promotions         | 460           |               | 536            |
| Training                       | 590           |               | 1,146          |
| Miscellaneous/Petty Cash       | 15            |               | 0              |
| <b>Total Expenditure</b>       | <b>50,451</b> | <b>47,918</b> | <b>53,510</b>  |
| Surplus/(Deficit) for the year | <b>6,158</b>  | <b>4,521</b>  | <b>(6,466)</b> |
| <b>Balance B/Fwd</b>           | <b>43,432</b> | <b>15,429</b> | <b>49,898</b>  |
| <b>Closing Funds</b>           | <b>49,590</b> | <b>19,950</b> | <b>43,432</b>  |

**The Ealing Music Therapy Project**  
**Balance Sheet**  
**Year Ended 31 March 2015**

|                           | Notes | 2015                 | 2014                 |
|---------------------------|-------|----------------------|----------------------|
|                           |       | £                    | £                    |
| <b>Assets:</b>            |       |                      |                      |
| Bank Balance @ 31/03/2015 |       |                      |                      |
| Meridan HSBC              |       | 40,854               | 35,822               |
| Treasurer HSBC            |       | 8,736                | 7,610                |
| <b>Net Assets</b>         |       | <u><u>49,590</u></u> | <u><u>43,432</u></u> |

**Financed by:**

|                                |          |                      |                      |
|--------------------------------|----------|----------------------|----------------------|
| Private Fund Account:          |          |                      |                      |
| Reserves B/Fwd at 1 April 2014 |          | 43,432               | 49,898               |
| Surplus/(Deficit) for the year |          | 6,158                | (6,466)              |
| Restricted Reserves            | <b>2</b> | 19,950               |                      |
| Unrestricted Reserves          | <b>2</b> | 29,640               |                      |
| Reserves C/Fwd @ 31 March 2014 |          | <u><u>49,590</u></u> | <u><u>43,432</u></u> |

Andrew Whadcoat - Chairman

Date:.....

Keith W Pickering - Treasurer

Date:.....

**Notes to Income and Expenditure Accounts  
for the year ended 31 March 2015**

|                                       | 2015   | 2015          | 2014          |
|---------------------------------------|--------|---------------|---------------|
| <b>1</b> Salaries Allocation          | £      | £             | £             |
| Music Therapists                      | 33,963 |               |               |
| Therapy Assistants                    | 1,430  |               |               |
| PAYE and National Insurance           | 10,523 |               |               |
|                                       |        | <b>45,917</b> | <b>48,460</b> |
| <b>2</b> Reserves                     | £      | £             | £             |
| Restricted reserves contingency B/Fwd |        |               |               |
| Current Year Surplus                  | 15,429 |               |               |
|                                       | 4,521  | 19,950        | 15,429        |
| Unrestricted reserves B/Fwd           |        |               |               |
| Current Year Surplus                  | 28,003 |               |               |
|                                       | 1,637  | 29,640        | 28,003        |
| Total Reserves C/Fwd                  |        | <b>49,590</b> | <b>43,432</b> |

**The Ealing Music Therapy Project  
Independent Examiner's Report  
Accounts for year to 31 March 2015**

We have examined Income and Expenditure Account and the supporting information from the records.

In our opinion the financial statements give a true and fair view of the state of affairs of the private fund of The Ealing Music Therapy Project as at 31 March 2015, and of its deficit for the year ended on that date.

**Bhanot & Co.  
Registered Auditors  
Chartered Accountants**

Date:.....