

THE EALING MUSIC THERAPY PROJECT

ACCOUNTS

YEAR ENDED 31 MARCH 2014

**The Ealing Music Therapy Project
Accounts for the Year to 31 March 2014**

INDEX	Page
Income & Expenditure Account	1
Balance Sheet	2
Notes	3
Audit Report	4

**The Ealing Music Therapy Project
Income & Expenditure Accounts
for the year ended 31 March 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
INCOME	Total	Restricted	Unrestricted
	£	£	£
BIG Lottery Fund	0		14,250
Belvue School	5,000	5,000	3,000
Castlebar School	6,000	6,000	4,000
Mandeville School	7,530	7,530	5,000
St Ann's School	7,000	7,000	6,000
St John's School	6,000	6,000	6,000
Springhallow School	6,500	6,500	3,500
Carer Contributions	670		670
Donations	1,866		1,866
Bank Interest	29		29
City Bridge Trust	6,450	6,450	
Total Income	47,044	44,480	2,564
EXPENDITURE			
Salaries	1	48,460	56,301
Instruments & Equipment	0		9
Rent	2,144	2,144	1,911
Printing & Stationery	103		36
Postage	73		30
Insurance	1,049		1,044
Publicity & Promotions	536		626
Training	1,146		818
Total Expenditure	53,510	50,604	60,775
Surplus/(Deficit) for the year	(6,466)	(6,124)	(17,733)
Balance B/Fwd	49,898	21,553	67,631
Closing Funds	43,432	15,429	49,898

The Ealing Music Therapy Project
Balance Sheet
Year Ended 31 March 2014

	Notes	£	<u>2014</u>	£	<u>2013</u>	£
Assets:						
Bank Balance @ 31/03/2014						
Meridan HSBC		35,822		40,794		
Treasurer HSBC		7,610		9,105		
Net Assets			<u><u>43,432</u></u>			<u><u>49,899</u></u>

Financed by:

Private Fund Account:						
Reserves B/Fwd at 1 April 2013			49,898		67,631	
Surplus/(Deficit) for the year			(6,466)		(17,733)	
Restricted Reserves	2	15,429				
Unrestricted Reserves	2	28,003				
Reserves C/Fwd @ 31 March 2014			<u><u>43,432</u></u>			<u><u>49,898</u></u>

Andrew Whadcoat - Chairman

Date:.....

Keith W Pickering - Treasurer

Date:.....

**Notes to Income and Expenditure Accounts
for the year ended 31 March 2014**

	2014	2014	2013
1 Salaries Allocation			
Music Therapists	40,515		
Therapy Assistants	1,050		
PAYE and National Insurance	6,895		
	48,460		56,301
2 Reserves	£	£	£
Restricted reserves contingency B/Fwd	21,553		
Current Year Deficit	(6,124)	15,429	21,553
Unrestricted reserves B/Fwd	28,345		
Current Year Deficit	(342)	28,003	28,345
Total Reserves C/Fwd	43,432		49,898

**The Ealing Music Therapy Project
Independent Examiner's Report
Accounts for year to 31 March 2014**

We have examined Income and Expenditure Account and the supporting information from the records.

In our opinion the financial statements give a true and fair view of the state of affairs of the private fund of The Ealing Music Therapy Project as at 31 March 2014, and of its deficit for the year ended on that date.

Bhanot & Co.
Registered Auditors
Chartered Accountants

Date:.....