

THE EALING MUSIC THERAPY PROJECT

ACCOUNTS

YEAR ENDED 31 MARCH 2017

**The Ealing Music Therapy Project
Accounts for the Year to 31 March 2017**

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**The Ealing Music Therapy Project
Income & Expenditure Accounts
for the year ended 31 March 2017**

	<u>Notes</u>	<u>2017</u>		<u>2016</u>
INCOME		Total	Restricted	Unrestricted
		£	£	£
Belvue School		7,820	7,820	7,820
Castlebar School		7,820	7,820	7,038
Mandeville School		7,820	7,820	7,820
St Ann's School		7,820	7,820	7,820
St John's School		7,820	7,820	7,820
Springhallow School		7,820	7,820	7,820
Carer Contributions		0		0
Donations		483		483
Bank Interest		31		31
City Bridge Trust		0	0	2,225
Total Income		47,434	46,920	514
EXPENDITURE				
Salaries	1	41,120	41,120	43,284
Instruments & Equipment		370		370
Rent		960	960	1,080
Travel		0		0
Printing & Stationery		189		189
Postage		8		8
Insurance		1,121		1,121
PR/Publicity/Website		394		394
Training		582		582
Miscellaneous/Petty Cash		63		63
Total Expenditure		44,807	42,080	2,727
Surplus/(Deficit) for the year		2,627	4,840	(2,213)
Balance B/Fwd		51,504	23,949	27,556
Closing Funds		54,131	28,789	25,343

**The Ealing Music Therapy Project
Balance Sheet
Year Ended 31 March 2017**

	Notes	£	<u>2017</u> £	<u>2016</u> £
Assets:				
Bank Balance @ 31/03/2017				
Meridan HSBC			50,915	48,885
Treasurer HSBC			3,216	2,620
Net Assets			54,131	51,504
 Financed by:				
Private Fund Account:				
Reserves B/Fwd at 1 April 2016			51,504	49,590
Surplus/(Deficit) for the year			2,627	1,914
Restricted Reserves		28,789		
Unrestricted Reserves		25,343		
Reserves C/Fwd @ 31 March 2017			54,131	51,504

Andrew Whadcoat - Chairman

Date:.....

Keith W Pickering - Treasurer

Date:.....

**Notes to Income and Expenditure Accounts
for the year ended 31 March 2017**

		Note		
1	Salaries Allocation	1	<u>2017</u>	<u>2016</u>
			£	£
			£	£
	Music Therapists		34,757	35,715
	Therapy Assistants			1,071
	PAYE and National Insurance		6,080	6,498
	NEST payments		283	
			<u>41,120</u>	<u>43,284</u>
2	Reserves	2	£	£
			£	£
	Restricted reserves contingency B/Fwd		23,949	19,950
	Current Year Surplus		<u>4,840</u>	3,999
			28,789	
	Unrestricted reserves B/Fwd		27,555	29,640
	Current Year Surplus / (Deficit)		<u>(2,213)</u>	(2,084)
			25,342	
	Total Reserves C/Fwd		<u>54,131</u>	<u>51,505</u>

**The Ealing Music Therapy Project
Independent Examiner's Report
Accounts for year to 31 March 2017**

We have examined Income and Expenditure Account and the supporting information from the records.

In our opinion the financial statements give a true and fair view of the state of affairs of the private fund of The Ealing Music Therapy Project as at 31 March 2017, and of its deficit for the year ended on that date.



Bhanot & Co.
Registered Auditors
Chartered Accountants

31/3/17

Date:.....